

NOTICE OF REGULAR MEETING OF SPRING CANYON WATER AND SANITATION DISTRICT

This meeting is being held via telephone and video conference and may be joined the following ways:

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Phone Conference ID: 981 014 694#

NOTICE IS HEREBY GIVEN that a Regular Meeting of the Board of Directors of the Spring Canyon Water and Sanitation District, Larimer County, Colorado, has been scheduled for Wednesday, February 28, 2024 at 6:00 p.m. via teleconference.

Board of Directors

Tim Schmitt, President/Chairman

Richard Emery, Vice President/Vice Chairman

Tim Mather, Director

James Gerard, Treasurer

Chris Goemans, Director

Term Expires: May 2027

Term Expires: May 2025

Term Expires: May 2025

Term Expires: May 2027

Term Expires: May 2027

AGENDA

A. ADMINISTRATIVE MATTERS

- A. Call to Order
- B. Declaration of Quorum/Director Qualifications/Conflicts of Interest
- C. Approval of Agenda
- D. Approval of Minutes January 24, 2024 Regular Meeting
- E. Introduction to new District Administrator – David Cobb
- F. Public Comments, limited to three minutes per person.

B. FINANCIAL MATTERS

- A. Consideration of January 2024 Disbursements
- B. Review of 2023 Fourth Quarter Financials

C. OPERATIONS AND MAINTENANCE MATTERS

- A. Engineer's Report
- B. Operations Report

D. MANAGEMENT MATTERS

- A. Manager's Report

E. OTHER MATTERS

*The next regular meeting is scheduled for March 27, 2024 at 6:00 p.m.

By/s/ Darla Howard, Secretary for the meeting

MINUTES OF THE REGULAR MEETING OF
SPRING CANYON WATER AND SANITATION DISTRICT
HELD
January 24, 2024

The Regular Meeting of the Board of Directors of Spring Canyon Water and Sanitation District was held via teleconference on Wednesday, January 24, 2024, at 6:00 p.m.

ATTENDANCE

Directors in Attendance

Tim Schmitt, President
Rick Emery, Vice President
JJ Gerard, Treasurer
Chris Goemans, Director
Tim Mather, Director

Also, In Attendance

Chris Olson, Darla Howard, Tayler Pelletier, SCWSD
Others: Justin Beckner, CivilWorx

**ADMINISTRATIVE
MATTERS**

Call to Order -The Regular Meeting of the Board of Directors of Spring Canyon Water & Sanitation District was called to order by Chairman Schmitt 6:01 p.m. He noted that a quorum was present. All Directors also confirmed their qualifications to serve on the Board, and that prior to the meeting they had been notified of the meeting.

Agenda - Upon motion duly made by Director Gerard, seconded by Director Goemans, it was unanimously

RESOLVED to approve the January 24, 2024 agenda as presented.

Approval of Minutes - Upon motion duly made by Director Gerard, seconded by Director Emery, it was unanimously

RESOLVED to approve the Minutes of the November 15, 2023 Regular Meeting, the Minutes of the November 29, 2023 Rate Hearing, and the Minutes of the January 3, 2024 Budget Hearing.

Resolution 24-01-02 Deferred Compensation 2024 Participation - After discussion and review, upon motion duly made by Director Gerard, seconded by Director Mather, it was unanimously

RESOLVED to adopt Resolution 24-01-02 Deferred Compensation 2024 Participation in the amount of 5% of base rate for eligible employees.

Resolution 24-01-03 Establishing Dates, Times, Locations of Meetings – Director Schmitt requested the location under Item 1 be changed from the physical address to teleconference. Upon motion duly made by Director Goemans, seconded by Director Emery, it was unanimously

RESOLVED to adopt Resolution 24-01-03 Establishing Dates, Times, Locations of Meetings for 2024.

Public Comments – There were no public comments.

**FINANCIAL
MATTERS**

Disbursements – The Directors reviewed the November and December 2023 Disbursements. Upon motion duly made by Director Gerard, seconded by Director Goemans, it was unanimously

RESOLVED to ratify November 2023 Disbursements identified by check number 3882-3924 in the amount of \$79,959.82 and the December 2023 Disbursements identified by check numbers 3925-3973 in the amount of \$134,176.94

**OPERATIONS
AND
MAINTENANCE
MATTERS**

Engineer's Report – Mr. Beckner advised the Directors the surveys for Inlet Over Canal and Sandstone tanks are complete. CivilWorx is waiting on the survey data, once the drawing file is received they will begin design for both projects.

CivilWorx Task Order 2024-01 – The Directors reviewed the Task Order for 2024 General Services. Upon motion duly made by Director Gerard, seconded by Director Goemans, it was unanimously

RESOLVED to approve Task Order 2024-01 General Services in the amount of \$10,000.00

Operations Report – Mr. Pelletier presented the Operations Report covering November 2023, December 2023 through January 20, 2024.

**MANAGEMENT
MATTERS**

Manager's Report – Manager Olson presented his report to the Directors. He updated them regarding the budget, stating that it has been completed and filed per C.R.S 29-1-113(1). Mr. Olson stated the new District Administrator David Cobb began training Monday, January 22nd. He will introduce Mr. Cobb at the February 28, 2024 Regular Meeting.

NEXT MEETING

The next Regular Board Meeting is scheduled for Wednesday, February 28, 2024.

ADJOURNMENT

Upon motion duly made by Director Gerard, seconded by Director Emery, and it was unanimously

RESOLVED to adjourn the meeting at 6:48 p.m.

Respectfully submitted,

Darla Howard

Darla Howard, Secretary

**Spring Canyon Water Sanitation District
Disbursements January 2024**

Check No.	Vendor	Description	Totals
E-pay	United States Treasury	Dec. & January 941 Taxes	\$11,575.98
3974-3977	Payroll Expenses	Employee Payroll	\$8,194.94
3978	Great West Life & Annuity	Deffered Compensation Contributions	\$337.08
3979	Amazon Capital Services	Office/Sewer Materials	\$74.70
3980	Canyon Utilities Service	Trash Removal	\$187.00
3981	Darla N. Howard	Employee Reimbursement - Sam's Membership Renewal	\$110.00
3982	ESRI Inc.	GIS Software Renewal	\$770.00
3983	First Bank	Gas, Office supplies, Chains, Training, Collection Materials	\$3,740.87
3984	InvisionGIS	GIS Mapping	\$1,245.00
3985	RJS Engineering LLC	Arc Flash Deposit	\$6,000.00
3986	Schrader Propane	Propane tank Refill	\$387.49
3987	UNCC	Water and Sewer Utilities	\$23.22
3988	Verizon	Cellular Plan	\$182.33
3989	CO Department of Revenue	4th Quarter State Income Tax	\$2,787.00
3990	CO Department of Revenue	4th Quarter State Income Tax	\$23.00
3991-3999	Payroll Expenses	Staff and Board Payroll	\$8,343.09
4000	Amazon Capital Services	Water/Sewer Materials and Tools	\$214.78
4001	CEBT Payments	Health Insurance	\$4,783.49
4002	Frontier Business Products	Copier/Printer Maintnence	\$62.83
4003	Gannett Colorado LocaliQ	Public Notification of Budget Hearing	\$53.18
4004	Great West Life & Annuity	Deffered Compensation Contributions	\$1,346.57
4005	SDA	Annual Renewal for SDA	\$1,237.50
4006	Colorado State Treasurer	4th Quarter Unemployment Insurance	\$140.77
4007	FAMLI	4th Quarter Family and MedicalLeave Insurance	\$316.72
4008	USPS	Billing Postage	\$209.95
Total January 2024 Disbursments			\$52,347.49

SPRING CANYON WATER SANITATION DISTRICT

PREPARED FINANCIAL STATEMENTS

**For the one month and twelve months ended
December 31, 2023**

Rodahl & Company, LLC CPAs



To the Board of Directors
Spring Canyon Water Sanitation District
4908 Shoreline Drive
Fort Collins, CO 80526

We have prepared from information provided to us by management the accompanying Statement of Net Position of Spring Canyon Water Sanitation District as of December 31, 2023, and the related Statement of Revenues and Expenses for the one month and twelve months ended December 31, 2023. These financial statements were not subjected to any audit, review, or compilation standards nor did we verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any form of assurance on these financial statements.

The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our preparation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The financial statements of Spring Canyon Water Sanitation District for the eight months ended August 31, 2023 were prepared by another accounting firm.

Respectfully submitted,

Rodahl & Company, LLC

February 19, 2024

Phone: 970-207-0747

Fax: 970-207-0753

2038 Vermont Drive, Suite 101

Fort Collins, CO 80525

Spring Canyon Water Sanitation District
Statement of Net Position
December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 · First Bank	252,725.84
1002 · Colotrust-CDT General Account	3,339,787.97
1003 · Colotrust Sewer Mainline Escrow	367.61
1004 · Colotrust Water Tap Reserve	357,264.77
Total Checking/Savings	3,950,146.19
Other Current Assets	
1030 · Property Taxes Receivable	78,466.00
1040 · Utility Accounts Receivable	
1041 · System Improvements Receivable	40,851.57
1040 · Utility Accounts Receivable - Other	89,915.34
Total 1040 · Utility Accounts Receivable	130,766.91
1050 · Prepaid Insurance	21,143.00
Total Other Current Assets	230,375.91
Total Current Assets	4,180,522.10
Other Assets	
1009 · Petty Cash	115.00
1510 · Water Treatment Plant	817,768.50
1511 · Water Distribution System	5,190,833.97
1512 · Water Laboratory	1,167.59
1513 · Water - Swim Beach Cptl Imprvmt	57,629.00
1514 · Water Meter System	272,226.27
1515 · Holiday Drive Bypass Improvmnt	295,937.70
1519 · Water Accumulated Depreciation	-1,835,996.95
1520 · Sewer Treatment Improvements	135,763.31
1521 · Sewer Collection Asset	1,386,536.69
1522 · Sewer - Improve in Progress	476,583.14
1529 · Sewer Accumulated Depreciation	-1,535,441.57
1530 · Buildings and Improvements	47,200.00
1540 · Transportation Equipment	92,781.00
1550 · Software Asset	17,484.00
1569 · Gen Accumulated Depreciation	-99,651.33
Total Other Assets	5,320,936.32
TOTAL ASSETS	9,501,458.42

No assurance provided on the financial statements

Spring Canyon Water Sanitation District Statement of Net Position

December 31, 2023

	Dec 31, 23
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	7,474.96
Total Accounts Payable	7,474.96
Other Current Liabilities	
2001 · Accounts Payable - Other	3,888.68
2100 · Payroll Liabilities	
2101 · Federal Withholding	2,137.00
2102 · Colorado Withholding	2,787.00
2103 · Medicare Withholding	773.78
2104 · Social Security Withholding	3,308.66
2105 · Deferred Compensation Payable	237.08
2106 · Accrued Vacation and Sick Leave	14,210.99
2107 · Fed & State Unemployment Payable	140.77
2108 · CO FAMILI LEAVE Payable	312.17
Total 2100 · Payroll Liabilities	23,907.45
2200 · Deferred Revenue-Property Tax	78,466.00
2301 · Interconnect Interest Payable	6,597.10
2302 · Interconnect Loan Payable	1,842,049.31
2305 · Interconnect Retainage Payable	0.03
Total Other Current Liabilities	1,954,908.57
Total Current Liabilities	1,962,383.53
Total Liabilities	1,962,383.53
Equity	
3000.1 · Net Invested in Capital Assets	3,044,877.00
3000.2 · Restricted	267,144.00
3000.3 · Unrestricted	4,227,053.89
TOTAL NET POSITION	7,539,074.89

No assurance provided on the financial statements

Spring Canyon Water Sanitation District Statement of Revenues and Expenses

For the one month ended December 31, 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Active Installed Water	46,319.39	48,485.83	-2,166.44	95.5%
4001 · Active Uninstalled Water	365.28	176.58	188.70	206.9%
4002 · Materials Income - Water	0.00	0.00	0.00	0.0%
4003 · Water Tap Fees	59,850.00	0.00	59,850.00	100.0%
4100 · Active Installed Sewer	38,640.96	31,701.58	6,939.38	121.9%
4101 · Active Uninstalled Sewer	547.61	1,601.67	-1,054.06	34.2%
4102 · Sewer Materials Income	0.00	0.00	0.00	0.0%
4103 · Sewer Tap Fees	13,500.00	0.00	13,500.00	100.0%
4200 · General Property Tax	0.00	6,168.92	-6,168.92	0.0%
4205 · Specific Ownership	0.00	431.83	-431.83	0.0%
4300 · Interest Income	17,435.10	4,166.66	13,268.44	418.4%
4310 · Miscellaneous Income	7,015.51	666.66	6,348.85	1,052.3%
4311 · Insurance Proceeds	0.00	0.00	0.00	0.0%
4320 · Penalties and Interest	1,005.00	666.67	338.33	150.7%
4330 · Transfer Fees	0.00	166.67	-166.67	0.0%
4340 · System Improvement Surcharge	37,310.00	36,530.00	780.00	102.1%
4500 · Loan Proceeds	0.00	0.00	0.00	0.0%
4600 · Capital - Tap Sales - Water	0.00	0.00	0.00	0.0%
4601 · Capital - Tap Sales - Sewer	0.00	0.00	0.00	0.0%
Total Income	221,988.85	130,763.07	91,225.78	169.8%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	221,988.85	130,763.07	91,225.78	169.8%
Expense				
5000 · Payroll Expenses				
5001 · Salaries and Wages	25,379.46	22,024.50	3,354.96	115.2%
5001.1 · Salaries & Wages-On Call	857.10			
5002 · Directors Fees	375.00	450.00	-75.00	83.3%
5004 · Employer Deferred Comp	711.24	486.25	224.99	146.3%
5005 · Employer Unemployment	-32.63	66.08	-98.71	-49.4%
5006 · Medicare Expense	387.98	859.66	-471.68	45.1%
5007 · Social Security Expense	1,658.98	859.66	799.32	193.0%
5008 · Employer CO FAMILI LEAVE Tax	115.86			
5000 · Payroll Expenses - Other	-226.06	100.00	-326.06	-226.1%
Total 5000 · Payroll Expenses	29,226.93	24,846.15	4,380.78	117.6%
5009 · Health Insurance	4,416.43	4,883.00	-466.57	90.4%
5010 · District Management	0.00	0.00	0.00	0.0%
5011 · ORC Mangement-Contract Labor	0.00	666.66	-666.66	0.0%
5012 · Utilities	990.81	1,000.00	-9.19	99.1%
5013 · Repairs and Maintenance - Admin	373.38	250.00	123.38	149.4%
5014 · Audit	0.00	666.67	-666.67	0.0%
5015 · Liability Insurance	0.00	1,862.83	-1,862.83	0.0%
5016 · Workers Comp Insurance	0.00	462.66	-462.66	0.0%
5017 · Surety Bond Insurance	0.00	0.00	0.00	0.0%
5018 · Legal	0.00	833.33	-833.33	0.0%
5019 · Uniforms & Safety Equipment	3,135.59	166.67	2,968.92	1,881.3%
5020 · Dues and Publications	0.00	291.66	-291.66	0.0%
5021 · Training and Travel	374.00	458.33	-84.33	81.6%
5022 · Vehicle Maintenance	1,423.54	750.00	673.54	189.8%
5023 · Collection Fees - admin	1,340.47	123.34	1,217.13	1,086.8%
5024 · Election Expenses	0.00	83.34	-83.34	0.0%
5025 · Computer Software & Support	11.99	1,000.00	-988.01	1.2%
5026 · Office Supplies	1,740.78	875.00	865.78	198.9%
5027 · Bad Debt	0.00	41.67	-41.67	0.0%
5028 · Miscellaneous Expense	149.24	62.50	86.74	238.8%
5029 · Accounting	4,140.75	2,416.66	1,724.09	171.3%
5030 · GIS Mapping	1,781.48	208.33	1,573.15	855.1%
5035 · General Engineering	0.00	1,666.67	-1,666.67	0.0%
5036 · Tools	9,551.32	166.67	9,384.65	5,730.7%
5037 · Parts Inventory	0.00	208.34	-208.34	0.0%
5040 · General Capital Services	0.00	416.67	-416.67	0.0%
5045 · Filter Building Demo	0.00	0.00	0.00	0.0%
5046 · Insur Claim - Customer Repairs	0.00	0.00	0.00	0.0%
5050 · Lot Line Adjustment Project	0.00	0.00	0.00	0.0%
5100 · Water Source Assessments	0.00	0.00	0.00	0.0%
5101 · Water Source Maintenance	0.00	0.00	0.00	0.0%
5110 · FCLWD Water Treatment-Contract	9,968.01	11,756.25	-1,788.24	84.8%
5111 · Water Treatment Repair & Maint	0.00	0.00	0.00	0.0%

No assurance provided on the financial statements

Spring Canyon Water Sanitation District Statement of Revenues and Expenses

For the one month ended December 31, 2023

	Dec 23	Budget	\$ Over Budget	% of Budget
5112 · Water Treatment Utilities	0.00	125.00	-125.00	0.0%
5113 · Water Lab Analysis	315.00	333.33	-18.33	94.5%
5114 · Water Treatment Materials	0.00	83.33	-83.33	0.0%
5115 · OCCT Monitoring	0.00	0.00	0.00	0.0%
5120 · Water Transmiss Repair & Maint	17,965.41	6,250.00	11,715.41	287.4%
5121 · Water Transmission Utilities	1,689.85	2,083.33	-393.48	81.1%
5122 · Water Transmission Engineering	0.00	0.00	0.00	0.0%
5123 · Water Transmission Materials	0.00	1,250.00	-1,250.00	0.0%
5125 · Comprehensive Tank Inspections	0.00	0.00	0.00	0.0%
5200 · Sewer Collection Repair & Maint	-2,000.00	2,500.00	-4,500.00	-80.0%
5201 · Sewer Collection Utilities	1,870.89	2,083.34	-212.45	89.8%
5202 · Sewer Collection Engineering	0.00	0.00	0.00	0.0%
5203 · Sewer Collection Materials	0.00	833.33	-833.33	0.0%
5210 · Sewer Treatment (Contract)	7,631.25	7,402.50	228.75	103.1%
5300 · Interest Outlay	0.00	3,241.25	-3,241.25	0.0%
5301 · Principal Outlay	-67,772.29	11,465.42	-79,237.71	-591.1%
5400 · Water Capital Outlays	0.00	0.00	0.00	0.0%
5401 · FCLWD Interconnect	0.00	0.00	0.00	0.0%
5402 · Arrowhead Tank Project	0.00	9,583.33	-9,583.33	0.0%
5403 · Central Trans. Corridor Phase 2	0.00	0.00	0.00	0.0%
5404 · Swim Beach Utility Replacement	0.00	0.00	0.00	0.0%
5405 · Holiday Drive ByPass	-295,937.70	56,250.00	-352,187.70	-526.1%
5406 · Water Meter Replacement	0.00	0.00	0.00	0.0%
5407 · Water System Air Relief	0.00	0.00	0.00	0.0%
5408 · Sewer Over Inlet, Shoreline Dr	-1,050.00			
Total Expense Net	-268,662.87	159,647.56	-428,310.43	-168.3%
Ordinary Income	490,651.72	-28,884.49	519,536.21	-1,698.7%
Change in Net Position	490,651.72	-28,884.49	519,536.21	-1,698.7%

No assurance provided on the financial statements

Spring Canyon Water Sanitation District
Statement of Revenues and Expenses
For the twelve months ended December 31, 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Active Installed Water	598,722.70	581,829.96	16,892.74	102.9%
4001 · Active Uninstalled Water	4,383.36	2,118.96	2,264.40	206.9%
4002 · Materials Income - Water	280.00	0.00	280.00	100.0%
4003 · Water Tap Fees	89,775.00	0.00	89,775.00	100.0%
4100 · Active Installed Sewer	457,623.24	380,418.96	77,204.28	120.3%
4101 · Active Uninstalled Sewer	11,545.64	19,220.04	-7,674.40	60.1%
4102 · Sewer Materials Income	0.00	0.00	0.00	0.0%
4103 · Sewer Tap Fees	22,500.00	0.00	22,500.00	100.0%
4200 · General Property Tax	74,205.66	74,027.04	178.62	100.2%
4205 · Specific Ownership	4,986.70	5,181.96	-195.26	96.2%
4300 · Interest Income	161,554.35	49,999.92	111,554.43	323.1%
4310 · Miscellaneous Income	38,246.29	7,999.92	30,246.37	478.1%
4311 · Insurance Proceeds	0.00	0.00	0.00	0.0%
4320 · Penalties and Interest	11,988.00	8,000.04	3,987.96	149.8%
4330 · Transfer Fees	450.00	2,000.04	-1,550.04	22.5%
4340 · System Improvement Surcharge	446,962.56	438,360.00	8,602.56	102.0%
4500 · Loan Proceeds	0.00	0.00	0.00	0.0%
4600 · Capital - Tap Sales - Water	0.00	0.00	0.00	0.0%
4601 · Capital - Tap Sales - Sewer	0.00	0.00	0.00	0.0%
Total Income	1,923,223.50	1,569,156.84	354,066.66	122.6%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	1,923,223.50	1,569,156.84	354,066.66	122.6%
Expense				
5000 · Payroll Expenses				
5001 · Salaries and Wages	248,182.39	264,294.00	-16,111.61	93.9%
5001.1 · Salaries & Wages-On Call	8,378.79			
5002 · Directors Fees	5,700.00	5,400.00	300.00	105.6%
5004 · Employer Deferred Comp	5,901.15	5,835.00	66.15	101.1%
5005 · Employer Unemployment	335.17	792.96	-457.79	42.3%
5006 · Medicare Expense	3,821.11	10,315.92	-6,494.81	37.0%
5007 · Social Security Expense	16,338.55	10,315.92	6,022.63	158.4%
5008 · Employer CO FAMLI LEAVE Tax	1,138.68			
5000 · Payroll Expenses - Other	150.76	1,200.00	-1,049.24	12.6%
Total 5000 · Payroll Expenses	289,946.60	298,153.80	-8,207.20	97.2%
5009 · Health Insurance	52,178.28	58,596.00	-6,417.72	89.0%
5010 · District Management	0.00	0.00	0.00	0.0%
5011 · ORC Mangement-Contract Labor	0.00	7,999.92	-7,999.92	0.0%
5012 · Utilities	9,955.83	12,000.00	-2,044.17	83.0%
5013 · Repairs and Maintenance - Admin	16,055.53	3,000.00	13,055.53	535.2%
5014 · Audit	6,200.00	8,000.04	-1,800.04	77.5%
5015 · Liability Insurance	20,803.00	22,353.96	-1,550.96	93.1%
5016 · Workers Comp Insurance	4,316.00	5,551.92	-1,235.92	77.7%
5017 · Surety Bond Insurance	0.00	0.00	0.00	0.0%
5018 · Legal	2,446.33	9,999.96	-7,553.63	24.5%
5019 · Uniforms & Safety Equipment	7,159.74	2,000.04	5,159.70	358.0%
5020 · Dues and Publications	2,783.99	3,499.92	-715.93	79.5%
5021 · Training and Travel	4,167.43	5,499.96	-1,332.53	75.8%
5022 · Vehicle Maintenance	5,578.66	9,000.00	-3,421.34	62.0%
5023 · Collection Fees - admin	2,824.84	1,480.08	1,344.76	190.9%
5024 · Election Expenses	288.52	1,000.08	-711.56	28.8%
5025 · Computer Software & Support	15,129.06	12,000.00	3,129.06	126.1%
5026 · Office Supplies	10,262.61	10,500.00	-237.39	97.7%
5027 · Bad Debt	0.00	500.04	-500.04	0.0%
5028 · Miscellaneous Expense	2,174.37	750.00	1,424.37	289.9%
5029 · Accounting	26,346.00	28,999.92	-2,653.92	90.8%
5030 · GIS Mapping	2,493.14	2,499.96	-6.82	99.7%
5035 · General Engineering	9,984.40	20,000.04	-10,015.64	49.9%
5036 · Tools	11,616.02	2,000.04	9,615.98	580.8%
5037 · Parts Inventory	433.03	2,500.08	-2,067.05	17.3%
5040 · General Capital Services	0.00	5,000.04	-5,000.04	0.0%
5045 · Filter Building Demo	0.00	0.00	0.00	0.0%
5046 · Insur Claim - Customer Repairs	0.00	0.00	0.00	0.0%
5050 · Lot Line Adjustment Project	0.00	0.00	0.00	0.0%
5100 · Water Source Assessments	0.00	0.00	0.00	0.0%
5101 · Water Source Maintenance	0.00	0.00	0.00	0.0%
5110 · FCLWD Water Treatment-Contract	115,703.22	141,075.00	-25,371.78	82.0%
5111 · Water Treatment Repair & Maint	0.00	0.00	0.00	0.0%

No assurance provided on the financial statements

Spring Canyon Water Sanitation District
Statement of Revenues and Expenses
For the twelve months ended December 31, 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
5112 · Water Treatment Utilities	738.75	1,500.00	-761.25	49.3%
5113 · Water Lab Analysis	2,332.15	3,999.96	-1,667.81	58.3%
5114 · Water Treatment Materials	0.00	999.96	-999.96	0.0%
5115 · OCCT Monitoring	0.00	0.00	0.00	0.0%
5120 · Water Transmiss Repair & Maint	42,096.93	75,000.00	-32,903.07	56.1%
5121 · Water Transmission Utilities	21,433.47	24,999.96	-3,566.49	85.7%
5122 · Water Transmission Engineering	0.00	0.00	0.00	0.0%
5123 · Water Transmission Materials	6,833.19	15,000.00	-8,166.81	45.6%
5125 · Comprehensive Tank Inspections	0.00	0.00	0.00	0.0%
5200 · Sewer Collection Repair & Maint	22,346.06	30,000.00	-7,653.94	74.5%
5201 · Sewer Collection Utilities	22,605.45	25,000.08	-2,394.63	90.4%
5202 · Sewer Collection Engineering	0.00	0.00	0.00	0.0%
5203 · Sewer Collection Materials	1,861.66	9,999.96	-8,138.30	18.6%
5210 · Sewer Treatment (Contract)	90,345.78	88,830.00	1,515.78	101.7%
5300 · Interest Outlay	39,572.36	38,895.00	677.36	101.7%
5301 · Principal Outlay	0.00	137,585.04	-137,585.04	0.0%
5400 · Water Capital Outlays	0.00	0.00	0.00	0.0%
5401 · FCLWD Interconnect	0.00	0.00	0.00	0.0%
5402 · Arrowhead Tank Project	0.00	114,999.96	-114,999.96	0.0%
5403 · Central Trans. Corridor Phase 2	0.00	0.00	0.00	0.0%
5404 · Swim Beach Utility Replacement	0.00	5,000.00	-5,000.00	0.0%
5405 · Holiday Drive ByPass	0.00	675,000.00	-675,000.00	0.0%
5406 · Water Meter Replacement	0.00	0.00	0.00	0.0%
5407 · Water System Air Relief	0.00	0.00	0.00	0.0%
5408 · Sewer Over Inlet, Shoreline Dr	0.00	0.00	0.00	0.0%
Total Expense	869,012.40	1,920,770.72	-1,051,758.32	45.2%
Net Ordinary Income	1,054,211.10	-351,613.88	1,405,824.98	-299.8%
Other Income/Expense				
Other Income				
9000 · Gain (Loss) on Sale of Asset	906,802.03			
Total Other Income	906,802.03			
Net Other Income	906,802.03	0.00	906,802.03	100.0%
Change in Net Position	1,961,013.13	-351,613.88	2,312,627.01	-557.7%

No assurance provided on the financial statements

SPRING CREEK WATER SANITATION DISTRICT

Notes to the Financial Statements

December 31, 2023

1. Management has elected to omit substantially all the disclosures and the statement of cash flows ordinarily included in financial statements prepared in accordance with the accrual basis of accounting. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

SUPPLEMENTARY INFORMATION

Spring Canyon Water Sanitation District
2023 Actual vs Budget
For the twelve months ended December 31, 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Active Installed Water	598,722.70	581,829.96	16,892.74	102.9%
4001 · Active Uninstalled Water	4,383.36	2,118.96	2,264.40	206.9%
4002 · Materials Income - Water	280.00	0.00	280.00	100.0%
4003 · Water Tap Fees	89,775.00	0.00	89,775.00	100.0%
4100 · Active Installed Sewer	457,623.24	380,418.96	77,204.28	120.3%
4101 · Active Uninstalled Sewer	11,545.64	19,220.04	-7,674.40	60.1%
4102 · Sewer Materials Income	0.00	0.00	0.00	0.0%
4103 · Sewer Tap Fees	22,500.00	0.00	22,500.00	100.0%
4200 · General Property Tax	74,205.66	74,027.04	178.62	100.2%
4205 · Specific Ownership	4,986.70	5,181.96	-195.26	96.2%
4300 · Interest Income	161,554.35	49,999.92	111,554.43	323.1%
4310 · Miscellaneous Income	38,246.29	7,999.92	30,246.37	478.1%
4311 · Insurance Proceeds	0.00	0.00	0.00	0.0%
4320 · Penalties and Interest	11,988.00	8,000.04	3,987.96	149.8%
4330 · Transfer Fees	450.00	2,000.04	-1,550.04	22.5%
4340 · System Improvement Surcharge	446,962.56	438,360.00	8,602.56	102.0%
4500 · Loan Proceeds	0.00	0.00	0.00	0.0%
4600 · Capital - Tap Sales - Water	0.00	0.00	0.00	0.0%
4601 · Capital - Tap Sales - Sewer	0.00	0.00	0.00	0.0%
Total Income	1,923,223.50	1,569,156.84	354,066.66	122.6%
Cost of Goods Sold				
50000 · Cost of Goods Sold	0.00	0.00	0.00	0.0%
Total COGS	0.00	0.00	0.00	0.0%
Gross Profit	1,923,223.50	1,569,156.84	354,066.66	122.6%
Expense				
5000 · Payroll Expenses				
5001 · Salaries and Wages	248,182.39	264,294.00	-16,111.61	93.9%
5001.1 · Salaries & Wages-On Call	8,378.79			
5002 · Directors Fees	5,700.00	5,400.00	300.00	105.6%
5004 · Employer Deferred Comp	5,901.15	5,835.00	66.15	101.1%
5005 · Employer Unemployment	335.17	792.96	-457.79	42.3%
5006 · Medicare Expense	3,821.11	10,315.92	-6,494.81	37.0%
5007 · Social Security Expense	16,338.55	10,315.92	6,022.63	158.4%
5008 · Employer CO FAMLI LEAVE Tax	1,138.68			
5000 · Payroll Expenses - Other	150.76	1,200.00	-1,049.24	12.6%
Total 5000 · Payroll Expenses	289,946.60	298,153.80	-8,207.20	97.2%
5009 · Health Insurance	52,178.28	58,596.00	-6,417.72	89.0%
5010 · District Management	0.00	0.00	0.00	0.0%
5011 · ORC Management-Contract Labor	0.00	7,999.92	-7,999.92	0.0%
5012 · Utilities	9,955.83	12,000.00	-2,044.17	83.0%
5013 · Repairs and Maintenance - Admin	16,055.53	3,000.00	13,055.53	535.2%
5014 · Audit	6,200.00	8,000.04	-1,800.04	77.5%
5015 · Liability Insurance	20,803.00	22,353.96	-1,550.96	93.1%
5016 · Workers Comp Insurance	4,316.00	5,551.92	-1,235.92	77.7%
5017 · Surety Bond Insurance	0.00	0.00	0.00	0.0%
5018 · Legal	2,446.33	9,999.96	-7,553.63	24.5%
5019 · Uniforms & Safety Equipment	7,159.74	2,000.04	5,159.70	358.0%
5020 · Dues and Publications	2,783.99	3,499.92	-715.93	79.5%
5021 · Training and Travel	4,167.43	5,499.96	-1,332.53	75.8%
5022 · Vehicle Maintenance	5,578.66	9,000.00	-3,421.34	62.0%
5023 · Collection Fees - admin	2,824.84	1,480.08	1,344.76	190.9%
5024 · Election Expenses	288.52	1,000.08	-711.56	28.8%
5025 · Computer Software & Support	15,129.06	12,000.00	3,129.06	126.1%
5026 · Office Supplies	10,262.61	10,500.00	-237.39	97.7%
5027 · Bad Debt	0.00	500.04	-500.04	0.0%
5028 · Miscellaneous Expense	2,174.37	750.00	1,424.37	289.9%
5029 · Accounting	26,346.00	28,999.92	-2,653.92	90.8%
5030 · GIS Mapping	2,493.14	2,499.96	-6.82	99.7%
5035 · General Engineering	9,984.40	20,000.04	-10,015.64	49.9%
5036 · Tools	11,616.02	2,000.04	9,615.98	580.8%
5037 · Parts Inventory	433.03	2,500.08	-2,067.05	17.3%
5040 · General Capital Services	0.00	5,000.04	-5,000.04	0.0%
5045 · Filter Building Demo	0.00	0.00	0.00	0.0%
5046 · Insur Claim - Customer Repairs	0.00	0.00	0.00	0.0%
5050 · Lot Line Adjustment Project	0.00	0.00	0.00	0.0%
5100 · Water Source Assessments	0.00	0.00	0.00	0.0%
5101 · Water Source Maintenance	0.00	0.00	0.00	0.0%
5110 · FCLWD Water Treatment-Contract	115,703.22	141,075.00	-25,371.78	82.0%
5111 · Water Treatment Repair & Maint	0.00	0.00	0.00	0.0%
5112 · Water Treatment Utilities	738.75	1,500.00	-761.25	49.3%

Spring Canyon Water Sanitation District
2023 Actual vs Budget
For the twelve months ended December 31, 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
5113 · Water Lab Analysis	2,332.15	3,999.96	-1,667.81	58.3%
5114 · Water Treatment Materials	0.00	999.96	-999.96	0.0%
5115 · OCCT Monitoring	0.00	0.00	0.00	0.0%
5120 · Water Transmiss Repair & Maint	42,096.93	75,000.00	-32,903.07	56.1%
5121 · Water Transmission Utilities	21,433.47	24,999.96	-3,566.49	85.7%
5122 · Water Transmission Engineering	0.00	0.00	0.00	0.0%
5123 · Water Transmission Materials	6,833.19	15,000.00	-8,166.81	45.6%
5125 · Comprehensive Tank Inspections	0.00	0.00	0.00	0.0%
5200 · Sewer Collection Repair & Maint	22,346.06	30,000.00	-7,653.94	74.5%
5201 · Sewer Collection Utilities	22,605.45	25,000.08	-2,394.63	90.4%
5202 · Sewer Collection Engineering	0.00	0.00	0.00	0.0%
5203 · Sewer Collection Materials	1,861.66	9,999.96	-8,138.30	18.6%
5210 · Sewer Treatment (Contract)	90,345.78	88,830.00	1,515.78	101.7%
5300 · Interest Outlay	39,572.36	38,895.00	677.36	101.7%
5301 · Principal Outlay	136,906.80	137,585.04	-678.24	99.5%
5400 · Water Capital Outlays	0.00	0.00	0.00	0.0%
5401 · FCLWD Interconnect	0.00	0.00	0.00	0.0%
5402 · Arrowhead Tank Project	0.00	114,999.96	-114,999.96	0.0%
5403 · Central Trans. Corridor Phase 2	0.00	0.00	0.00	0.0%
5404 · Swim Beach Utility Replacement	0.00	5,000.00	-5,000.00	0.0%
5405 · Holiday Drive ByPass	295,937.70	675,000.00	-379,062.30	43.8%
5406 · Water Meter Replacement	0.00	0.00	0.00	0.0%
5407 · Water System Air Relief	0.00	0.00	0.00	0.0%
5408 · Sewer Over Inlet, Shoreline Dr	1,050.00			
Total Expense	1,302,906.90	1,920,770.72	-617,863.82	67.8%
Net Ordinary Income	620,316.60	-351,613.88	971,930.48	-176.4%
Other Income/Expense				
Other Income				
9000 · Gain (Loss) on Sale of Asset	906,802.03			
Total Other Income	906,802.03			
Net Other Income	906,802.03	0.00	906,802.03	100.0%
Change in Net Position	1,527,118.63	-351,613.88	1,878,732.51	-434.3%

Engineer's Report – February 22, 2024

Sewer Over Inlet Canal

We are processing the existing survey for Sewer over inlet canal and have been reviewing contacts with the Bureau of Reclamation and Larimer County for the routing forcemain in conjunction with Blue Sky Trail and State of Colorado on the permitting of the new lift station

Sandstone Tanks

We are working towards determining the correct sizing of the water tank that will be most beneficial for both winter and summer demands. We are also in process of determining if it makes more sense to have one larger tank or continue with the dual tank system that is currently in place. Finally we are doing some research on the benefits of the different types of tanks (plastic, concrete, steel, aluminum) to determine which makes the most sense for our system needs

Thank you for continuing to allow us to serve the district,



Justin C. Beckner, PE
Project Manager



Spring Canyon WSD Monthly Operations Report

Prepared by: Tayler Pelletier

Date: 2/22/2024

South Fort Collins Sanitation Pretreatment Inspections:

We accompanied Ryan Palmer with SFCSD to inspect the grease and sand traps at 2 locations. Both had problems that were addressed.

Truck 2 Issues:

The tool truck has been brought to the mechanic twice this month for the same error code for a lean air/fuel mixture. It is still unclear what the cause is, but the severity could be anything between a bad sensor or something that could cause substantial damage to the vehicle.

Tire Chains Safety:

After a near miss was filled out when a truck slid off the road in the snow (No damage was caused). We ordered tire chains for the trucks and conducted an instructional meeting on assembly and disassembly of the chains.

Leak Detection Equipment:

We have received the Sewerin A150 that was ordered. Staff have used it in one location to try and get more experience with it and have also had a training call for more information on filters and frequency ranges. The same person we had the training call with will be available for more in person training in March during Colorado Rural Water Association's annual conference.

Foothills Drive Road Repair:

The snowfall in the last 4 weeks contributed to the deterioration of the road where our mainline repair was conducted last month. Once the ground dried out enough to fix it J&J returned to repair the road.

Confined Space Safety:

With the completion of our first mock non-entry retrieval and all field employees being first aid and CPR certified. The setup of our confined space entry plan is complete until we have our meeting with the safety team to finalize some details.

Spring Canyon Water & Sanitation District

District Manager's Report

February 22, 2024

Prepared by: Chris Olson

SCWSD 2023 Audit - District Administrative Staff has worked diligently and effectively together with Rodahl and Co. CPAs, LLC to prepare and provide all requested items to Fiscal Focus Partners, LLC. prior to the auditor's on-site visit. On February 22, 2024, Heather Prewitt from FFP performed the on-site field work for the audit with District Staff. The on-site visit went very well, and we are hopeful FFP will have the audit complete and able to present to the Board of Directors in the March 27, 2024 board meeting.

Arc Flash Assessment – RJS Engineering met with District staff on February 7, 2024, for Phase 1 of the assessment. The collection of the electrical data from each specific site is the necessary first step. RJS will solicit electrical utility data from PVREA, and the timeline on gathering all information is dependent upon the timeline of PVREA to process this request. The overall assessment is anticipated to take approximately eight weeks.

Phase 1 - Data Collection

Phase 2 - Modeling of Electrical System

Phase 3 - Engineering Analysis

Phase 4 - Project Completion & Deliverables

Phase 5 - Post Analysis Support

Once all phases are complete, part of the deliverables will include two additional SCWSD Safety policies/procedures:

- 1.) Electrical Safety Program Policy
- 2.) Arc-Flash Safety Procedure Document

District Administrator Training – David Cobb - David has successfully completed his first month with the District as District Administrator. The opportunity to learn alongside Darla has proven to be vital to the transition. David has had the opportunity to complete a full cycle of the District's monthly billing with the assistance of Darla and the detailed SOPs developed by her. There have been multiple situations and training opportunities encountered where David has been able to gain a deeper understanding of the District's policies and operations. We look forward to David's continued growth with the District and are very happy to have him on the team.

Scholarship for Water Fluency Program - Water Education Colorado is in their tenth year of offering the Water Fluency Program. This five-day program offers lectures, discussions, exclusive access to water sector leaders, a complete set of WEco's Citizen/Community Guides, homework assignments, applications of learning, site visits and networking opportunities. The curriculum covers statewide water topics blended with local examples of innovative water practices. Topics covered will include Colorado's water resources, legal and institutional frameworks, water resource management, and Colorado water for the future. The five-day program is broken into four sessions in May, June, July, and September.

Tuition is \$1,500 and includes all materials and resources needed, access to online content, staff support, lunch/beverages/snacks during the in-person sessions, and exclusive site visits. I have secured 1 of the 35 available spots in this year's program and applied for a scholarship which ranges from 25%-75% of tuition. Scholarships are competitive and applicants are not guaranteed to receive a scholarship. Priority is given to public officials and non-profit employees and the diversity applicants add to the class is considered in scholarship decisions. Additionally, eight scholarships are made possible by the Special District Association of Colorado for their members. I should hear back within the next few weeks with the results of the scholarship application with the ability to receive a full refund if cancelled prior to April 1, 2024.

SCWSD CCWP Operator Certifications - Congratulations to Tayler for successfully obtaining his CCWP Level III operator certifications for Distribution and Collection. SCWSD's minimum certification level is dependent on population first, with

a second set of criteria that regardless of population, can determine the minimum certification based on system complexity. Spring Canyon's level 2 requirement is based on the number of pressure zones, but Regulation 100 as written does define Spring Canyon as a class 3 system because of the number of pressure zones and the highest pressure during normal operation. A large part of the system typically operates between 150-200PSI with a small portion that can sometimes go over 200PSI. Also, due to the terrain causing splits between pressure zones we have 5 levels of pressure zones, but they are separated into many smaller fragments meaning the zones could vary due to interpretation. The sewer classification requirements would put Spring Canyon as a class 3 system because of the number of lift stations. Even though we currently are a class 2 system after being raised from a class 1 within the last 3 years it is entirely possible for us to be increased to a class 3 system.

Anthony is currently a level I operator and scheduled to take the exam to obtain his Level II water operator certification on February 26, 2024.

GIS ArcPro Conversion - District staff met with Jill Fischer of Invision GIS for training on the new platform on February 21, 2024. This completes Phases 1&2 of the 2024 budgeted GIS project shown below:

- 1.) Convert Arcmap project to ArcPro for development of Web and Mobile applications.
- 2.) Set up AGOL, build an online and mobile map of the District's water & Sewer utilities.

Board Consideration of Sanitary Sewer Mainline Extension for 4210 Evensong Ct. – District policy requires all main extensions to be approved by the Board of Directors by motion in a public meeting.

Larimer County Department of Health and Environment - On-site Wastewater Treatment System Regulations Sect. 11.

"No OWTS permit shall be issued to any person when the subject property is located within a municipality or special district providing sewer service, or when the property line is within 400 feet of a sewer line providing public sewer service, except where such service to the property is not feasible in the determination of the municipality or sewer district, or the OWTS permit is otherwise authorized by the municipality or sewer district."

This property is within 400ft of SCWSD's sanitary sewer system, and it has been determined it is feasible for this property to extend and connect. Therefore, the District will require the property owner to extend the existing sanitary sewer main per the District's Main Extension policy.

The property owner engaged Civilworx, LLC to provide engineering services for the project. **Attachment A** shows the initial design drawings for the extension. This specific extension picks up where the previous extension on Edith Dr. ended that was completed in 2023. The proposed extension consists of installing seven new manholes, and extends the District's 8" sewer mainline approximately 615ft to the intersection of Edith Dr. and Evensong Ct. Once complete, the extension will provide access to the developing property and two properties in between, 4114 & 4200, shown in **Attachment B**. The extension will also bring the line within 400ft of the properties outlined in yellow in **Attachment B**.

District Rules & Regulations Article 4 – 5.) *When line extensions are made, it should be the responsibility of the property owner to extend the main line to the opposite end of their property.*

The 400ft rule of Larimer County is applicable and separate from SCWSD District Rules & Regulations so in this specific instance, the District is requiring the customer to extend approximately 615ft.

SCWSD Main Extension Policy Section 9. DISTRICT PARTICIPATION - *Whenever an existing sewer main is greater than 400 feet from a proposed structure, (which is intended for human habitation, public use, or commerce, and is within the District's service area), the District shall participate in the expense of extending the sewer main to within 400 feet of the proposed structure. The extent of the participation shall be the dollar amount necessary to construct pipeline to the 400-foot distance from the nearest participating property. However, in no case shall the District's participation exceed the amount of the sewer tap fee(s) paid by the developer(s) who is paying for the main line extension."*

Recommendation – Even though the line does not need to be brought within 400ft of this property, we are requiring a nearly 615ft extension. This extension will provide immediate and future opportunities for property owners to connect and taps to be sold. It is my recommendation to the board that the District waive the tap fee (2024 - \$15,853) upon completion of the extension by the customer. This is the equivalent cost the District would participate to bring a line within 400ft of a property.

District Newsletter & Website – The first newsletter of 2024 was mailed out on Wednesday February 21, 2024. After receiving valuable input and discussing with a few board members, we agreed that this initial newsletter should be a hardcopy mailed out with a few additional copies available in the District office. Subsequent quarterly newsletters will be uploaded and available on the District website as well as noticed on customer bills. Emailed newsletters are also an option moving forward. Each year, we will consider a hardcopy newsletter as the first newsletter to inform our constituents of the new year’s upcoming projects, recent rate/budget information, and other pertinent information.

District Staff is currently working to update/improve the district website and will include other informational documents such as the most up to date CIP maps, CIP schedule and CIP budget showing revenues and project expenses for upcoming projects and long-term.

Establishing a Reserve Fund Policy – As discussed during 2024 budget planning, a District policy establishing a Reserve Fund Policy is something the District should consider prior to future rate and budget decisions. I have taken a few initial steps and hope to prioritize this in the coming months to present recommendations to the board.

Water Loss Tracking

*Moderate leak on Foothills Dr. Mid-January 2024

Billing Cycle	Trilby Pump Station Consumption (Gal.)	SCWSD Sold (Gal.)	Non-Revenue Water (Gal.)	Non-Revenue Water (\$3.39/1,000Gal)2022 (\$3.66/1,000Gal)2023 (\$3.84/1,000Gal)2024	Non-Revenue Water (%)
4/20/22-5/20/22	3,053,500	2,263,298	790,202	\$2,678.78	25.88%
5/20/22-6/20/22	3,416,700	2,638,857	777,843	\$2,636.88	22.77%
6/20/22-7/20/22	4,727,000	3,769,422	957,578	\$3,246.19	20.26%
7/20/22-8/20/22	4,537,100	3,460,398	1,076,702	\$3,650.02	23.73%
8/20/22-9/20/22	4,419,600	3,277,624	1,141,976	\$3,871.30	25.84%
9/20/22-10/20/22	3,789,900	2,704,244	1,085,656	\$3,680.37	28.65%
10/20/22-11/20/22	2,681,700	1,999,952	681,748	\$2,311.13	25.42%
11/20/22-12/20/22	2,249,600	1,595,820	653,780	\$2,216.31	29.06%
12/20/23-1/20/23	2,724,600	1,993,388	731,212	\$2,676.23	26.83%
1/20/23-2/20/23	2,692,700	1,878,653	814,047	\$2,979.41	30.23%
2/20/23-3/20/23	2,240,500	1,519,155	721,345	\$2,640.12	32.20%
3/20/23-4/20/23	2,602,200	1,803,786	798,414	\$2,922.19	30.68%
4/20/23-5/20/23	2,547,300	1,875,900	671,400	\$2,457.32	26.36%
5/20/23-6/20/23	2,987,300	2,258,096	729,204	\$2,668.89	24.44%
6/20/23-7/20/23	3,529,400	2,897,018	632,382	\$2,314.52	17.92%
7/20/23-8/20/23	3,601,700	2,915,815	685,885	\$2,510.34	19.04%
8/20/23-9/20/23	3,224,800	2,444,121	780,679	\$2,857.29	24.21%
9/20/23-10/20/23	3,204,000	2,373,049	830,951	\$3,041.28	25.93%
10/20/23-11/20/23	2,610,100	2,007,648	602,452	\$2,204.98	23.08%
11/20/23-12/20/23	2,159,000	1,568,899	590,101	\$2,159.77	27.33%
12/20/23-01/20/24	2,275,600	1,659,277	616,323	\$2,366.68	27.08%
01/20/24-02/20/24	2,430,200	TBD			

Exhibit A



Exhibit B

